

The South Carolina United Methodist Foundation, Inc., is a nonprofit corporation chartered by the State of South Carolina. Its corporate office is located at 2711 Middleburg Drive, Suite 307, Columbia, South Carolina 29204.

The Foundation is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. Gifts to the Foundation are tax deductible to the extent allowed by law. The financial statements of the Foundation are audited annually by independent certified public accountants.

Organized in 1977, The South Carolina United Methodist Foundation, Inc., exists to cultivate, develop, and administer current and deferred gifts for endowments to support United Methodist institutions, agencies, and local churches, as well as other church-related ministries and charitable purposes and to encourage planned giving among United Methodists in South Carolina. The business, property, and affairs of the Foundation are managed by a Board of Directors.

The Foundation is self-supporting. Its annual operating costs are funded by income from its General Endowment Funds and Administrative Endowment Fund and from administrative fees charged other funds which are owned or administered by the Foundation.

Funds owned or administered by the Foundation are invested in diversified portfolios which may include money market funds, certificates of deposit, government or government-backed securities, high quality corporate bonds and notes, stock and bond mutual funds, and common and preferred stock.

# THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.

## BOARD OF DIRECTORS

June 30, 2022

Michael E. Bowers, Wellford .....	Spartanburg Methodist College
Mary Ann S. Crews, Columbia .....	Columbia College
Eugene L. Curry, Laurens .....	At-Large
Robin Dease, Hartsville .....	Claflin University
Timothy J. Rogers, Greenville .....	Epworth Children's Home
James C. Hardin, III, Rock Hill .....	At-Large
Joseph E. Heyward, Florence .....	At-Large
L. Jonathan Holston, Columbia .....	Advisory
R. Wayne Horne, Columbia .....	At-Large
Paul M. Kinnett, Spartanburg .....	The Methodist Oaks
Milton L. McGuirt, Pawleys Island .....	The United Methodist Manor of the Pee Dee
Ted R. Morton, Jr., Greenwood .....	At-Large
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Robert M. Vincent, Columbia .....	At-Large
Toni L. White, West Columbia .....	At-Large
Reginald D. Wilson, Jr., Columbia .....	Wesley Commons

## OFFICERS

June 30, 2022

Chairperson .....	R. Wayne Horne
Vice Chairperson .....	Toni L. White
President and Chief Executive Officer .....	Robert M. Vincent
Secretary .....	James C. Hardin, III
Treasurer .....	D. Smith Patterson
Recording Secretary .....	Sandra G. Stillinger*

\*Non-Director Corporate Officer

## **The South Carolina United Methodist Foundation, Inc.**

### *Mail To:*

Post Office Box 5087  
Columbia, South Carolina 29250-5087  
Tel. 803/771-9125

### *Office At:*

2711 Middleburg Drive, Suite 307  
Columbia, South Carolina 29204  
E-mail: [contact@scumf.org](mailto:contact@scumf.org)  
[www.scumf.org](http://www.scumf.org)



To the friends of the Foundation who are receiving this annual report for the 2021-2022 fiscal year, may I again say “thank you” for your support of the Foundation. It is your support which has made and continues to make this ministry possible.

In terms of performance and investment income, in the fiscal year 2021-2022, the market experienced a rise in market interest rates and as a result lowered the value of our existing bond holdings. Unit values in the Foundation’s Restricted Endowment Fund decreased from 148.090872 at July 1, 2021, to 119.687307 at June 30, 2022, a decrease of 19.2%.

The Foundation continues to make investments in keeping with its long-term strategy and quality requirements and the need to provide reasonable income both for its own operations and the funds which it administers for other beneficiaries.

The Restricted Endowment Fund produced investment income of \$1,218,356 for the 2021-2022 fiscal year, compared to \$582,528 for 2020-2021, an increase of 109%. Operating Income from the Foundation’s two general funds, administrative endowment, and administrative fees totaled \$601,278 compared to \$432,472 the previous year. Operating income was \$316,881 more than had been projected at the time of budget preparation in April 2021. Operating expenses were held to \$244,928 for the 2021-2022 fiscal year on a budget of \$284,397.

The Foundation received additions to principal during the year of \$1,561,399. This included \$1,230,754 in additions to restricted endowment funds of the Foundation, \$312,543 in additions to assets administered under agreement accounts, and \$18,102 in gifts to the general funds of the Foundation. There were no additions to the Annuity Fund.

During the 2021-2022 fiscal year, the Foundation distributed \$735,629 in net investment income. This figure includes \$219,207 distributed to beneficiaries of designated endowments of the Foundation (compared to \$144,751 the previous fiscal year), and \$278,761 distributed to Agency Members of the Foundation from assets administered under agreement accounts (compared to \$236,634 the previous fiscal year). The 2021-2022 distribution to Institutional Members was \$237,661.

Administrative fees contributed a total of \$103,744 towards the operating expenses of the Foundation during the 2021-2022 fiscal year. This translated into 42.4% of the Foundation’s operating expenses of \$244,928.

During the fiscal year ending June 30, 2022, the Foundation paid \$43,885 to the income beneficiaries of thirteen annuity agreements in force during the year.

At June 30, 2022, assets of the Foundation were valued at \$26,775,719 compared to \$29,561,992 at the end of the previous fiscal year.

Robert M. Vincent  
President

**THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**

**ASSETS**

	<b>Total All Funds June 30, 2021</b>	<b>Total All Funds June 30, 2022</b>
Cash and Cash Equivalents	\$ 1,398,611	\$ 1,415,726
Accrued Interest On Investments	84,060	94,959
Investments	28,409,512	24,763,281
Bequests and Other Receivables	-	-
Fixed Assets, Less Accumulated Depreciation of	168	140
<b>\$26,419 (06/30/20), \$26,447 (06/30/21)</b>		
Due from Other Funds	205,896	251,533
Funds Held by Others	313,879	288,569
Interest in Estates	-	-
Interest in Life Insurance Policies	<u>35,911</u>	<u>37,880</u>
 Total Assets	 <u>\$30,448,037</u>	 <u>\$26,852,088</u>

**LIABILITIES AND NET ASSETS**

	<b>Total All Funds June 30, 2021</b>	<b>Total All Funds June 30, 2022</b>
Liabilities:		
Accounts Payable and Accrued Expenses	\$ 610	\$ 2,698
Due To Agency Members and Others	404,404	583,733
Due to Other Funds	205,894	251,533
Due to Remainder Beneficiaries	317,435	268,157
Annuity Contracts Payable	216,195	203,860
Assets Under Management Agreements	<u>8,699,907</u>	<u>8,808,813</u>
 Total Liabilities	 <u>9,844,445</u>	 <u>10,118,794</u>
Net Assets:		
Unrestricted	\$ 412,829	\$ 452,476
Restricted	<u>20,190,763</u>	<u>16,280,818</u>
 Total Net Assets	 <u>20,603,592</u>	 <u>16,733,294</u>
 Total Liabilities and Net Assets	 <u>\$30,448,037</u>	 <u>\$26,852,088</u>

**THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**

	<b>Total All Funds June 30, 2021</b>	<b>Total All Funds June 30, 2022</b>
Public Support, Revenue and Releases:		
Public Support:		
Contributions	\$ 172,820	\$ 1,138,647
Change in Amounts Due Remainder Beneficiaries	( 39,103)	49,279
Adjustment of Actuarial Liability for Annuities Payable	<u>( 47,155)</u>	<u>( 33,683)</u>
Total Public Support	<u>86,562</u>	<u>1,154,243</u>
Revenue and Releases:		
Income on Investments:		
Dividends, Interest, Net of Fiduciary Fees	688,787	1,263,043
Bond Amortization	4,317	3,391
Realized Gain(Loss) on Sale of Investments	( 1,027)	( 14,715)
Unrealized Gain(Loss) on Investments	3,742,857	( 5,621,186)
Fees – Managed Accounts	47,307	54,251
Net Assets Released from Restriction	<u>-</u>	<u>-</u>
Total Revenue and Releases	<u>4,482,241</u>	<u>( 4,315,216)</u>
Total Public Support Revenue and Releases	<u>4,568,803</u>	<u>( 3,160,973)</u>
Expenses:		
General and Administrative	223,721	245,017
Program:		
Scholarships	58,411	79,059
Distribution of Permanent Funds	-	-
Other	86,340	147,588
Distribution to Member Institutions	<u>219,171</u>	<u>237,661</u>
Total Program Expenses	<u>363,922</u>	<u>464,308</u>
Total Expenses	<u>587,643</u>	<u>709,325</u>
Change in Net Assets:		
Unrestricted	18,461	39,647
Temporarily Restricted	<u>3,962,700</u>	<u>( 3,909,945)</u>
Total Increase(Decrease) in Net Assets	3,981,161	( 3,870,298)
Net Assets, Beginning of Year:		
Unrestricted	394,368	412,829
Temporarily Restricted	<u>16,228,063</u>	<u>20,190,763</u>
Total Nets Assets, Beginning of Year	\$ 16,622,431	\$ 20,603,592
Net Assets, End of Year:		
Unrestricted	412,829	452,476
Temporarily Restricted	<u>20,190,763</u>	<u>16,280,818</u>
Total Nets Assets, End of Year	<u>\$ 20,603,592</u>	<u>\$ 16,733,294</u>

The financial statements of the Foundation are audited annually by the West Columbia, South Carolina firm of The Brittingham Group, L.L.P. A copy of its report for the year ended June 30, 2022, is available from the Foundation Office upon written request.

## THE FUNDS OF THE FOUNDATION

### General Endowment Funds

The General Endowment Fund is the Foundation's basic support fund. The operating expenses of the Foundation are a first claim against the income of the Foundation's General Endowment. Income after expenses may be distributed at the discretion of the Foundation's Board of Directors to the Institutional Members of the Foundation. The Foundation actively solicits gifts and bequests for its General Endowment. A gift or bequest to the Foundation which is not designated for the benefit of a specific institution, agency, local church, or other charitable purpose is placed in the Foundation's General Endowment. The General Endowment Fund includes the following **Named Endowments** and *Named Funds*: **The W. Harry Chandler Memorial Endowment, The Imogene Watson Williams Endowment, The Roy C. and Esther M. Clark Fund, The John Owen Smith Memorial Fund, The South Carolina Conference Ministers Endowment, The Mary Margaret Leavitt Memorial Endowment, The Lalla and Peurifoy Stevenson Memorial Endowment, The R. H. Smith Endowment, The Marshall A. and Frances C. Shearouse Endowment, The S. Hart Booth, Jr., Memorial Endowment, The Margaret B. Booth Memorial Endowment, The W. Maynard and Mary Glynn C. Simpson Endowment, The Lloyd B. Williams, Jr., Endowment, and The Joy Brainerd Presnick Memorial Endowment.** At June 30, 2022, the net assets of the Foundation's General Endowment Funds totaled \$7,650,789.

### Restricted Endowment Funds

Restricted Endowment Funds are Funds owned and administered by the Foundation for the benefit of a designated institution, agency, local church, or other charitable purpose. Restricted Funds may be "open" and receive contributions from many donors, or they may be "closed" having been established by the gift of a single donor or family. Restricted Funds may be established by current gifts or they may be established by such deferred gifts as a bequest, a gift annuity, or a distribution from a trust. At June 30, 2022, the Foundation held the following eighty-five Restricted Endowment Funds having a combined principal book value of \$8,592,886.

Administrative Endowment Fund of the Foundation  
Andrew Carnegie and Regina Sterner Bullions Endowment Fund  
Appalachian Ministries Educational Resource Center Endowment Fund  
Asbury Clark Cemetery Endowment Fund  
The Belin Trust Scholarship Endowment Fund  
Bessie Bellamy Parker Memorial Scholarship Fund  
Bishop Marshall L. Meadors, Jr., and Hannah Campbell Meadors Fund for Children  
"Blue" Miller Scholarship Fund  
Clarence D. and Belva M. Williams Scholarship Fund  
Clemson Wesley Foundation Epworth Scholarship Fund  
Continuing Education Endowment Fund  
Cook Scholarship Endowment Fund  
David and Ruth Garrison – Joel Cannon Class Scholarship Fund  
Dorothy Ligon Butler Memorial Fund  
Double Springs United Methodist Church Cemetery Endowment Fund  
Eva Grey Martin Hutchins Music Fund  
Fingerville United Methodist Church Cemetery Fund  
Floride Smith Dean Fund  
Fred E. and Janet Smith Plyler Scholarship Fund  
Gandy Family Memorial Endowment Fund  
Gene Roger and Mildred Wimberly Kizer Scholarship Fund  
Glory to God Fund

Grace Brooks and E. Perry Palmer Fund  
 H. Gardner and Clelia D. Hendrix Endowment  
 H. Richard and Marlene Laite Edlund Permanent Endowment Fund for Saint Mark UMC, Seneca  
 Harriet Culler and William Paul Worley Endowment Fund  
 Hartin Endowment  
 Helen Manges Trust Fund  
 Henrietta Rosson Morton Scholarship Fund  
 Herman Felder Assistance Fund  
 Hubert Holmes and Laura Pratt Sprouse Memorial Endowment  
 Inez Flowers Tilton Fund  
 J. Barnwell and Mary Blair Allison Memorial Fund  
 J. Barnwell and Mary Blair Allison Fund – The Oaks  
 J. Lawrence and Margaret F. McCleskey Scholarship Fund  
 J. Russell Cross, Sr., and Julia Rogers Cross Trust Fund  
 J. W. Ridgeway Endowment Fund for the Jordan and Oak Grove Churches  
 Jacob Martin and Carolyn Wooten Cope Endowment for Union Methodist Church  
 James E. and Betty W. Alewine Scholarship Fund  
 Janie Robinson Thomasson Memorial Scholarship Fund  
 Jenkins Fund for Epworth Children's Home  
 Joe B. Douthit Endowment Fund  
 Joseph B. Bethea Scholarship Fund  
 Joy Brainerd Presnick Memorial Endowment for Aldersgate UMC, North Charleston  
 Justin Guild Stillinger Memorial Scholarship Fund  
 Kathleen L. Baskin and Daughters Endowment Fund for Rick's House  
 Kathleen V. Young Fund for the Oliver Gospel Mission  
 L. Jonathan and Felecia B. Holston Endowment  
 Lynchburg Cemetery Endowment Fund  
 Mable Leadley Endowment Fund  
 Malcolm H. and Elizabeth C. Jones Endowment Fund for Latimer Memorial UMC  
 Marcus A. and Martha S. Mulkey Endowment Fund  
 Margaret All Hiers Endowment Fund  
 Margaret Davis Rogers Spiritual Life Enrichment Fund  
 Margaret S. Yongue Endowment Fund  
 Marshall A. and Frances C. Shearouse Endowed Scholarship Fund  
 Martha Pinson Manry Endowment Fund for Latimer Memorial UMC  
 Mary Connor Price Memorial Scholarship Fund  
 Mattie A. Plyler Fund  
 Melvin Kelly and Mayme DuBose Medlock Ministerial Scholarship Fund  
 Merle P. Millham Memorial Fund  
 Methodist Oaks Chaplaincy Endowment Fund  
 Michael C. Watson Endowment Fund  
 Oak Hill United Methodist Church Cemetery Endowment Fund  
 The Oaks Special Project Fund  
 Owen Robert Jennings, Jr., Endowment Fund  
 Pacolet Cemetery Fund  
 Richard Laite Edlund Saint Mark Child Development Center Scholarship Fund  
 Robert A. and Hattie T. Young Memorial Fund for Mt. Zion UMC, Timmons ville  
 Roger M. and Marilyn M. Gramling Fund for White House Church  
 Roger M. Gramling Scholarship Fund for Pfeiffer University  
 Ross Rikard Memorial Endowment Fund  
 Salem United Methodist Church Missions Ministry Endowment Fund

Salem United Methodist Church Music Ministry Endowment Fund  
Sharp Felder Fund  
Sherwood A. Cannon Fund  
South Carolina Annual Conference Seminary Students Scholarship Fund  
Theodore R. Morton, Jr., Scholarship Fund  
Timothy J. and Meri Lyn G. Rogers Christian Service Fund  
United Methodist Manor of the Pee Dee Endowment Fund  
Vinnie Clark Jennings Endowment Fund  
William Fletcher and Agnes Dawsey Rogers Endowed Scholarship Fund  
William Gist Fowler Cemetery Fund  
William Manges Trust Fund  
William J. Murray Fund

### **Assets Under Agreement**

Assets administered under agreement are endowment funds placed with the Foundation for administration under the terms of a revocable agreement by local churches, boards, agencies, or other organizations affiliated with the South Carolina Annual Conference of the United Methodist Church. Such organizations are “Agency Members” of the Foundation. Funds placed with the Foundation under this program are commingled with other restricted funds of the Foundation for investment purposes. At June 30, 2022 one-hundred one accounts were administered by the Foundation under this program having a combined principal book value of \$8,808,813

### **Annuity Fund**

The Foundation initiated a charitable remainder gift annuity program in 1981. At June 30, 2022, the Foundation had **fourteen** gift annuity agreements in force. A gift annuity is a life income charitable gift vehicle which provides a guaranteed income for one or two lives. In exchange for an irrevocable gift to the Foundation of cash or publicly traded securities, the Foundation contracts to make annual payments for life to the donor or other life income beneficiary based on a fixed rate determined by age at the time of the gift. Assets of the Foundation’s Annuity Fund were valued at \$509,160 at June 30, 2022.

### **Planned Gifts Maturing During the 2021-2022 Fiscal Year**

The Regina Sterner Bullions Charitable Remainder Gift Annuity

### **Planned Gifts Maturing During Previous Fiscal Years**

The Richard H. and Doris D. Eyman Charitable Remainder Gift Annuities  
The Margaret A. Bauknight Charitable Remainder Gift Annuity  
The Vergil G. Wright Charitable Remainder Gift Annuity  
The C. J. Lupo, Jr., Charitable Remainder Gift Annuity  
The Ruby G. Mangum Charitable Remainder Gift Annuity  
The Hendrix Disclaimer Trust Under the Last Will and Testament of M. Clyde Hendrix  
The Kathleen Vertelle Young Estate Gifts  
The Clarence H. Hornsby, Jr. Trust



The Thomas and Virginia Moss Charitable Remainder Trust  
     The Estate of Lois M. Barr  
     The Martha P. Manry Estate Gifts  
 The Martha P. Manry Charitable Remainder Gift Annuities  
     The John E. Zoller Trust  
 The Irene Sanders Moorhead Charitable Remainder Gift Annuity  
     The Joy Brainerd Presnick Estate Gifts  
     The Robert Herdman Estate Gift  
     The Estate of H. Gardner Hendrix  
     The Essie M. Rivers Charitable Remainder Gift Annuity  
 The Lloyd B. Williams, Jr., Charitable Remainder Gift Annuity  
     The Sherwood A. Cannon Trust Estate  
     The Sara F. Murray Purser Charitable Remainder Gift Annuity  
 The W. Maynard and Mary Glynn C. Simpson Charitable Remainder Gift Annuities  
     The Mary Glynn C. Simpson Charitable Remainder Gift Annuities  
     The Estate of Margaret Bishop Booth  
     The Margaret Bishop Booth Revocable Trust  
     The S. Hart Booth, Jr., Marital Trust  
     The S. Hart Booth, Jr., Family Trust  
 The Marshall A. and Frances C. Shearouse Charitable Remainder Gift Annuities  
 The Frances C. and Marshall A. Shearouse Charitable Remainder Gift Annuity  
     The Marshall A. and Frances C. Shearouse Pooled Income Fund Interest  
     The Marshall A. Shearouse Charitable Remainder Gift Annuity  
     The Estate of John Bowman McLeod  
     The Estate of Grace Estelle Hood  
     The Julia E. Millham Charitable Remainder Gift Annuities  
     The Mildred K. Hendrix Pooled Income Fund Interest  
 The Norbert C. and Helen A. Rubin Charitable Remainder Gift Annuity  
     The Estate of John L. McGowan  
     The Estate of Thelma C. Jones  
     The Jean S. Bowen Charitable Remainder Gift Annuity  
 The Harriet C. Worley Charitable Remainder Gift Annuities  
     The Estate of Gay Alexander White  
     The Estate of Eunice Ellison Martin  
 The W. Maynard Simpson Charitable Remainder Gift Annuity  
     The Hubert Rollins Charitable Remainder Gift Annuity  
     The C. LeGrande Moody, Jr., Life Insurance Policy  
     The Mary Margaret Leavitt Revocable Trust  
     The Miriam W. Chaney Testamentary Trust  
     The Peurifoy Stevenson Revocable Trust  
     The Estate of Floride Smith Dean  
     The Estate of Bernard S. Drennan  
     The Estate of Lois Townsley Elkin  
     The Sidney K. Moorhead Charitable Remainder Gift Annuity  
 The Elmer R. and Louise B. Baker Charitable Remainder Unitrusts  
     The Estate of Mary Estelle Timberlake  
     The Estate of Inez Flowers Tilton  
 The Robert A. Campbell Charitable Remainder Gift Annuity  
     The Estate of Jane L. McDaniel  
     The Estate of Lalla Stevenson  
     The Eloree P. Chandler Deferred Compensation Annuity

The Owen Robert Jennings, Jr., Charitable Remainder Gift Annuity  
     The Estate of Annie Belle McDaniel  
     The Cleo B. Rollins Charitable Remainder Gift Annuities  
     The Freddie H. Schisler Charitable Remainder Gift Annuity  
 The John W. and Willa O. Curry Charitable Remainder Gift Annuity  
     The Estate of Sarah E. Greene  
     The Sarah E. Greene Charitable Remainder Gift Annuities  
     The J. Barnwell Allison Trust  
     The Estate of Anna S. Goolsby  
     The Estate of T. Emmet Walsh  
 The Myles W. Whitlock, Sr., Charitable Remainder Gift Annuity  
     The Estate of Marie Smith Hindman  
     The Estate of Dell Alexander Wylie  
     The Estate of Grover Cleveland Kirby, Jr.  
     The Estate of Josephine A. Thomas  
 The Julia P. Hunt Charitable Remainder Gift Annuity  
     The Estate of Mary Connor Price  
     The Estate of W. Harry Chandler  
     The Estate of Morgan Sturges David  
     The Estate of Cecil O. Smith

\* \* \* \* \*

## DONOR RECOGNITION SOCIETIES

The Foundation's Donor Recognition Societies honor those persons and organizations whose gifts benefit the Foundation's Institutional Members and include gifts for the "General Purposes" of the Foundation. Each Society – Benefactors, Humanitarians, and Builders – represents a different level of giving.

\*Denotes Awarded Posthumously

### *Foundation Benefactors Society*

The Reverend & Mrs. John E. Zoller\*  
 Mrs. Mildred K. Hendrix  
 The Reverend Vergil G. Wright  
 Miss Sherwood A. Cannon\*  
 Mrs. Eunice E. Martin\*  
 Miss Peurifoy Stevenson\*  
 Miss Mary Margaret Leavitt\*  
 Mrs. Floride S. Dean\*  
 The Reverend & Mrs. Theodore H. Walter  
 Miss Lalla Stevenson\*

Mr. Lloyd B. Williams, Jr.  
 Miss Anna S. Goolsby\*  
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 Mr. & Mrs. Paul R. Jenkins  
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 Mr. R. H. Smith  
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 Mr. & Mrs. Marshall A. Shearouse  
 Mr. & Mrs. W. Maynard Simpson

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The Reverend & Mrs. Roger M. Gramling  
 Mr. & Mrs. T. C. Moss\*

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 Mrs. Margie D. Freeman

Mrs. Irene S. Moorhead\*  
 The Reverend & Mrs. Clinton J. Lupo, Jr.  
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 Mrs. Evelyn S. Irwin  
 The Mary Elizabeth Avinger Charitable  
 Foundation  
 Mrs. Polly G. Harper  
 Mrs. Gay Alexander White\*  
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 The Reverend & Mrs. W. Paul Worley  
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 Mr. & Mrs. Elmer R. Baker\*  
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Mrs. Jean S. Bowen  
 Miss Jane L. McDaniel\*  
 Mrs. Sara F. Murray  
 Mrs. Julia E. Millham  
 The Reverend & Mrs. M. Clyde Hendrix  
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 Mrs. Marie S. Hindman\*  
 Mrs. Julia P. Hunt\*  
 Mrs. Mae H. Purcell\*  
 Mrs. Josephine A. Thomas\*  
 Mrs. Mildred B. Smith  
 Mr. & Mrs. Robert Herdman  
 Mr. & Mrs. Marion A. Knox  
 Bishop Roy C. & Mrs. Esther M. Clark  
 Shandon United Methodist Church  
 The Reverend & Mrs. Bernard S. Drennan  
 Mrs. Sarah E. Greene  
 Mr. & Mrs. Paul R. Jenkins  
 Mrs. Elore P. Chandler  
 Mrs. Freddie H. Schisler

### *Foundation Builders Society*

The Reverend and Mrs. Michael E. Bowers  
 Mrs. Frances W. Fowler  
 Dr. Joseph E. Heyward  
 The Reverend Joseph W. Alley  
 Mr. & Mrs. Robert J. Barham  
 The Reverend Susan Ulmer  
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 The Columbia District Ministers  
 The Reverend & Mrs. Richard H. Knight  
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 The Reverend & Mrs. William T. Holroyd  
 Mr. & Mrs. Douglas T. Young  
 Mr. & Mrs. Thornwell F. Sowell, III  
 Mrs. Mary Alice P. Wilson  
 Mrs. Harriet C. Sample  
 Miss Essie M. Rivers  
 General & Mrs. Charles B. Culbertson  
 Mrs. Mary Jo Reese Brodie  
 Mrs. Catherine Chandler Jacobs  
 Mr. J. Charles Curry, Jr.  
 Dr. Donald L. Fowler  
 The Reverend H. Robert Reynolds  
 Mrs. Carole H. Magann

Mrs. Rebecca G. Ledbetter  
 Mrs. Grace Lynn Curry  
 Mrs. Pauline S. Gramling  
 Miss Margaret A. Bauknight  
 Mrs. Harriet A. Mays  
 Mr. John L. McGowan\*  
 Cokesbury United Methodist Women  
 Mrs. Thelma C. Jones\*  
 The Rev. & Mrs. Ernest M. Heape  
 Mrs. Margie Davis Freeman  
 Mr. John B. McLeod  
 The Rev. & Mrs. Ted R. Morton, Jr.  
 Mrs. Mary Cannon Turner  
 Mr. & Mrs. Marcus A. Mulkey  
 Miss K. V. Young  
 Medlock Class, Trenholm Road UMC  
 Mr. Fred C. Butler  
 The Reverend & Mrs. Robert B. Way  
 The Reverend & Mrs. Eben Taylor  
 Mrs. Polly G. Harper  
 Mr. & Mrs. J. Wyatt Clark  
 Mr. William N. Bobo  
 Mr. & Mrs. Richard H. Eyman  
 Mr. & Mrs. D. K. Oglesby, Jr.  
 Mr. & Mrs. T. C. Moss  
 The Rev. & Mrs. DeArmond Canaday  
 Miss Jo Anne Plyler  
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 Major & Mrs. Michael S. Smith  
 Mr. & Mrs. J. C. Hipp  
 Mrs. Eliza M. Cave  
 Miss Mary E. Timberlake\*

Hartsville District Ministers  
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 The Reverend & Mrs. Granville A. Hicks  
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 Mr. Nelson W. Taylor  
 Mrs. Regina S. Bullions  
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 Mrs. Frances B. Means  
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 Bishop Paul Hardin, Jr.  
 Mr. & Mrs. Otis S. Murff  
 Mrs. Mildred K. Bates  
 The Reverend James M. Aiken  
 Dr. & Mrs. Gilbert S. Hogan  
 Mr. & Mrs. Robert T. Barham  
 Mr. & Mrs. Elmer R. Baker  
 Mr. & Mrs. William S. Weir  
 Mr. & Mrs. Harry W. Findley  
 Mr. & Mrs. W. Dubric Ridgeway  
 North Charleston UMC  
 Mr. & Mrs. Roy A. Steed  
 Mrs. Ruth H. Lightsey  
 The Reverend & Mrs. W. Paul Worley  
 Mrs. Jean S. Bowen  
 The Reverend & Mrs. Ted H. Walter  
 Mrs. S. L. Allen\*  
 General Harry M. Arthur\*  
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 Mrs. Niles C. Clark\*  
 Mrs. Zelphia P. Drake\*  
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 Mr. & Mrs. Bruce R. Sigmon  
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 Mr. & Mrs. Harry M. Dalton  
 Loris United Methodist Church  
 Mrs. Dwight F. Patterson, Sr.  
 The Reverend & Mrs. J. Marvin Rast  
 Mrs. Emily B. Burgess  
 Mrs. Helene C. Blackwell  
 Mrs. Viola H. Norris  
 Mrs. Lois T. Elkin  
 Mrs. Claire D. Hardee  
 Mrs. Julia E. Millham  
 Mr. & Mrs. Harold B. Risher  
 The Reverend & Mrs. Roger M. Gramling  
 Mr. & Mrs. C. S. Cornell  
 Mrs. Rebecca O. White  
 Mr. & Mrs. Robert Herdman  
 Mr. & Mrs. Calhoun Lemon  
 Mrs. Elizabeth G. Owen  
 Mr. & Mrs. William A. Gardner  
 Mr. & Mrs. E. D. Risher  
 Mr. & Mrs. John A. Warren  
 Mr. & Mrs. Rudolph C. Barnes  
 Dr. & Mrs. Harry P. Irwin, Jr.  
 Mrs. W. Judson Ready  
 The Reverend & Mrs. A. McKay Brabham, Jr.  
 Ashland United Methodist Church  
 The Reverend & Mrs. C. J. Lupo, Jr.  
 Mr. & Mrs. T. J. Harrelson  
 Dr. & Mrs. H. N. Parrish  
 The Reverend & Mrs. M. Clyde Hendrix  
 The Reverend & Mrs. F. Oscar Smith, Jr.  
 The Reverend & Mrs. John W. Curry, Sr.  
 Grace United Methodist Church, Union  
 The Reverend & Mrs. John M. Shingler  
 Mr. & Mrs. Morris W. Phillips  
 Mr. & Mrs. J. W. Ridgeway  
 The Reverend & Mrs. Joe W. Giles  
 The Reverend & Mrs. J. Claude Evans  
 Mr. & Mrs. Marion A. Knox  
 Mr. & Mrs. Harold M. McLeod  
 Mrs. Ruby K. Breeden  
 Mrs. Wesley A. Love  
 Shandon United Methodist Church  
 Mr. & Mrs. T. Emmet Walsh  
 Miss Jane L. McDaniel  
 Mr. & Mrs. C. R. Huston  
 The Rev. & Mrs. C. LeGrande Moody, Jr.

## THE INSTITUTIONAL MEMBERS OF THE FOUNDATION

Wofford College .....	Spartanburg
Columbia College .....	Columbia
Claflin University .....	Orangeburg
Epworth Children's Home .....	Columbia
Spartanburg Methodist College .....	Spartanburg
Wesley Commons .....	Greenwood
The United Methodist Manor of the Pee Dee .....	Florence

## AGENCY MEMBERS OF THE FOUNDATION

Trinity United Methodist Church Endowment Fund Committee, Orangeburg  
 Trustees of Virginia Wingard Memorial United Methodist Church, Columbia  
 Board of Missions of the South Carolina Annual Conference  
 Trustees of College Place United Methodist Church, Columbia  
 United Methodist Men's Club of First United Methodist Church, Bennettsville  
 Administrative Board of Windsor United Methodist Church, Columbia  
 Board of Health and Welfare Ministries of the South Carolina Annual Conference  
 Trustees of Latimer Memorial United Methodist Church, Belton  
 Trustees of Grace United Methodist Church, North Augusta  
 Trustees of Duncan Memorial United Methodist Church, Georgetown  
 Committee on Finance of St. Andrew's United Methodist Church, Orangeburg  
 Union Cemetery Fund Committee of Union Methodist Church, Cope  
 Bethel United Methodist Church of Spartanburg Endowment Fund Committee  
 Trustees of the William S. Williford, Jr. Scholarship Fund, Chester  
 Kingstree United Methodist Church Endowment Fund Committee  
 Trustees of the Asbury Memorial United Methodist Church Foundation, Columbia  
 Trustees of Northside United Methodist Church, Greenville  
 St. Mark United Methodist Church Endowment Committee, Seneca  
 Administrative Council of the Johnsonville United Methodist Church  
 Trustees of St. John's United Methodist Church, Anderson  
 Committee on Finance of St. John's United Methodist Church, Rock Hill  
 Chapin United Methodist Church Permanent Endowment Fund Committee  
 Board of Camps and Retreats of the South Carolina Annual Conference  
 Trustees of Gilgal United Methodist Church, Lowndesville  
 Board of Higher Education and Campus Ministry of the South Carolina Annual Conference  
 Grace Church Endowment Fund Committee, North Augusta  
 Woodland United Methodist Church Planned Giving Committee, Rock Hill  
 Administrative Board of the Lake City United Methodist Church  
 Central United Methodist Church of Florence Endowment Fund Committee  
 Planned Giving Committee of the North Charleston United Methodist Church  
 Summerton United Methodist Church Endowment Fund Committee  
 St. Mark United Methodist Church Permanent Endowment Fund Committee, Columbia  
 Trustees of Wesley United Methodist Church, Columbia  
 McCormick United Methodist Church Permanent Endowment Fund Committee  
 Bethesda United Methodist Church of Easley Benevolent Endowment Fund Committee  
 Legacy Committee of Zion United Methodist Church, Lancaster  
 Administrative Council of Trinity United Methodist Church, Clio  
 Joel Cannon Sunday School Class, Grace United Methodist Church, Pickens  
 Trustees of Trinity United Methodist Church, Clio  
 Simpsonville United Methodist Church Permanent Endowment Fund Committee

Jacksons Grove United Methodist Church Permanent Endowment Fund Committee  
 Trustees of Bethel United Methodist Church, Chester  
 The Permanent Endowment Fund of Trinity United Methodist Church of Anderson, Inc.  
 The Trinity Church(Clio) Endowment Trust, Inc.  
 The United Methodist Volunteers In Mission, South Carolina Endowment Fund  
 The Board of Directors of Killingsworth, Inc.  
 The Moncks Corner United Methodist Church Endowment Fund Committee  
 The Permanent Endowment Funds Committee of Ashland United Methodist Church, Columbia  
 The Church Council of Saint Luke's United Methodist Church, Bluffton  
 Grace United Methodist Church, Pickens Permanent Endowment and Planned Gifts Committee  
 John Wesley United Methodist Church, Greenville, South Carolina Permanent Endowment Fund Committee  
 Cayce United Methodist Church, Cayce, South Carolina Permanent Endowment Fund Committee  
 Board of Directors of the Lawrence Chapel United Methodist Church Cemetery Foundation  
 St. John's United Methodist Church Endowment Fund Committee, Anderson  
 Board of Directors of the Cemetery Association of Philadelphia United Methodist Church, York  
 Victor United Methodist Church Endowment Fund Committee, Greer  
 Belair United Methodist Church Permanent Endowment Fund Committee, Fort Mill  
 Columbia United Methodist Church of Columbia, SC Permanent Endowment Fund Committee  
 Trustees of the Philadelphia United Methodist Church, York

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# **SUMMARY OF AMOUNTS OF INVESTMENT INCOME DISTRIBUTED BY THE FOUNDATION SINCE 1999**

<u>Fiscal Year</u>	<u>Net Income</u>	<u>Restricted Endowments</u>	<u>Assets Under Agreement</u>	<u>Total</u>
2022-2023	\$ 237,661.00	\$ 226,647.27	\$ 307,986.47	\$ 772,294.74
2021-2022	\$ 237,661.00	\$ 226,647.27	\$ 307,986.47	\$ 772,294.74
2020-2021	219,171.00	144,751.19	236,633.74	600,556.00
2019-2020	0.00*	160,896.93	201,712.51	362,609.51
2018-2019	158,011.00	165,354.40	309,458.06	632,823.06
2017-2018	109,207.00	147,557.51	219,993.19	476,757.70
2016-2017	76,135.97	92,209.77	179,670.97	348,016.71
2015-2016	77,833.95	105,068.53	172,439.37	355,341.85
2014-2015	58,634.95	102,351.21	215,490.77	376,476.93
2013-2014	16,112.94	87,678.34	141,642.40	245,433.68
2012-2013	32,506.00	67,139.48	100,157.64	199,803.12
2011-2012	23,620.99	70,596.85	100,849.57	195,067.41
2010-2011	22,757.02	56,073.19	123,854.01	202,684.22
2009-2010	16,198.96	64,805.46	150,836.19	231,840.61
2008-2009	30,516.70	61,999.55	127,566.81	220,083.06
2007-2008	24,595.98	86,145.39	172,328.72	283,070.09
2006-2007	10,955.00	67,293.12	139,819.32	218,067.44
2005-2006	15,439.98	57,639.34	102,322.60	175,401.92
2004-2005	0.00	57,371.11	137,370.64	194,741.75
2003-2004	9,496.96	57,770.78	89,475.02	156,742.76
2002-2003	12,953.12	56,270.64	82,159.34	151,383.10
2001-2002	22,542.04	79,301.19	121,648.90	223,492.13
2000-2001	17,046.46	96,978.98	146,121.42	260,146.86
1999-2000	0.00	75,978.02	123,067.24	199,045.26
<b>Totals</b>	<b>\$ 953,736.02</b>	<b>\$1,961,230.46</b>	<b>\$3,394,618.69</b>	<b>\$6,309,585.17</b>

**Appreciation is expressed to those listed below who have made gifts to the South Carolina United Methodist Foundation during the period July 1, 2022 through June 30, 2023**

**General Funds**

The Rev. Richard E. Allen, Jr., Hilton Head  
 Mr. & Mrs. James Bradley, Jr., Ridgeway  
 The Sherwood A. Cannon Fund  
 Columbia District Ministers  
 Mr. & Mrs. Talmadge A. Cox, Chapin  
 Mrs. Peggy Ann Gramling, Moncks Corner  
 The Rev. & Mrs. Roger M. Gramling, Irmo  
 Mr. & Mrs. Allan Hammerbeck, Moore  
 Mr. & Mrs. James C. Hardin, III, Rock Hill  
 The Rev. Dr. & Mrs. Granville A. Hicks, Greenville  
 The Rev. Dennis R. Lee, Greer  
 The Estate of Mary H. Lucas  
 The Marcus A. & Martha S. Mulkey Endowment  
 Mary Elizabeth Avinger Charitable Foundation  
 The Rev. Dr. & Mrs. Ted R. Morton, Jr. Greenwood  
 Mrs. Luretheia M. Pearson, Orangeburg  
 Mr. & Mrs. Kerry A. Stillinger, Columbia  
 The Rev. & Mrs. J. Taylor Campbell, Greenwood  
 The Rev. & Mrs. Robert M. Vincent, Chapin  
 Mr. Joseph A. Wilson, Columbia

**Restricted Funds**

Dr. J. Glenn Alewine, Aiken  
 Nelle Allen, Charleston  
 The Rev. Joseph W. Alley, Lexington  
 Asbury/Shiloh UMC, Lynchburg  
 Mr. Andres Arraez, John's Creek, GA  
 Shanna Bailey, Rossville, GA  
 Douglas & Sandi Baldwin, Mt. Pleasant  
 Rose Marie & Louis Bates, West Columbia  
 Ms. Charlotte E. Baxter, Columbia  
 Mrs. Keller Bumgardner Barron, West Columbia  
 The James L. Belin Trust, Spartanburg  
 Mr. & Mrs. Robert Berry, Spartanburg  
 Ms. Annette H. Boette, Columbia  
 Mr. & Mrs. John E. Bowman, Lexington  
 Mr. James Bradley, Jr., Ridgeway  
 Mr. Larry D. Branham, Elgin  
 Mr. & Mrs. James E. Brogdin, Jr., Pinopolis  
 Mrs. Celeste Funderburk Brown, Summerville  
 Mr. & Mrs. Robert Browning, Moore  
 Mr. & Mrs. Michael Budreau, Summerville  
 The Rev. J. Taylor Campbell, Greenwood  
 Mrs. Lalla Lee L. Campsen, Isle of Palms  
 Bishop Kenneth L. Carder, Chapin  
 Mr. Lonnie N. Carter, Moncks Corner  
 Mr. & Mrs. Paul A. Clements, Poolesville, MD  
 Mr. & Mrs. Jerry Crotty, Summerville

Ms. Diane Croxton, Greenville  
 CTC Insurance, Columbia  
 Mr. & Mrs. George H. Culler, Orangeburg  
 The Rev. & Mrs. John Culp, West Columbia  
 Julia Czarniak, Lapeer, MI  
 Davis and Floyd, Inc., Greenwood  
 Ms. Brenda Davis, Dyersburg, TN  
 Mr. Cole Dillard, Simpsonville  
 Mr. & Mrs. Jason Dillard, Simpsonville  
 The Rev. & Mrs. Jimmy W. Dillard, Duncan  
 Mr. Reece Dillard, Simpsonville  
 M. & Mrs. Jeffrey Donaldson, Edneyville, NC  
 Dr. & Mrs. John P. Dowd, III, Bradley  
 Mr. & Mrs. H. Richard Edlund, Seneca  
 Ms. Florence McLeod Ervin, Florence  
 Fork Creek UMC  
 The Four Bees Foundation, Greenville  
 Aaron & Karen Free, Lyman  
 Mr. Mark L. Funderburk, Summerville  
 Mrs. Mary A. Funderburk, Summerville  
 Ms. Glenda Gillette, Charleston  
 Mr. & Mrs. Wesley M. Gilliland, Travelers Rest  
 Ms. Susan Golder, Rock Hill  
 Mr. Robert E. Gossett, Spartanburg  
 Ms. Sandra Graham, Moore  
 The Rev. & Mrs. Roger M. Gramling, Irmo  
 Mr. Barry Gumb, Charleston  
 Mr. & Mrs. R. Bernard Gunter, Columbia  
 Ms. Judith H. Hodge, Greer  
 Holly Hill UMC  
 Ms. Carlette F. Holmes, Anderson  
 Ms. Elizabeth Livingston Holstein, Columbia  
 Dr. & Mrs. Lester Hudson, Jr., Greenville  
 The Rev. James C. Hunter, Old Fort, NC  
 The Rev. Kathryn O. Hunter, Old Fort, NC  
 Mr. Edwin Hynson, Columbia  
 The Estate of Larry Alfred Jenkins  
 Mrs. Jean S. Jeter, Irmo  
 Mr. C. Robert Jones, Jr., Columbia  
 Mr. & Mrs. Edwin W. Johnson, II, Columbia  
 Mr. & Mrs. Charles Klemme, Anderson  
 Dr. & Mrs. R. M. Laffitte, Jr., Greenville  
 Ms. Laura Lander, Anderson  
 Mr. & Mrs. Karl S. Long, Columbia  
 The Estate of Martha P. Manry, Amarillo, TX  
 Mr. Jeff McBride, Spartanburg  
 Dr. Loretta Felder McKelvey, Columbia  
 Ms. Erin M. McKinney, Columbia  
 Mrs. Christina Miller, Goose Creek  
 Mr. Clyde E. Miller, Moncure, NC  
 The Rev. Dr. & Mrs. Ted R. Morton, Jr., Greenwood  
 Ms. Doris N. Nettles, Cordova  
 Ms. Faye Nichols, Forest City, NC

O. B. C. Home Builders Association, Orangeburg  
The Rev. James F. Patterson, Greenville  
Dr. & Mrs. Tim Pearce, Beaufort  
The Rev. Tom Richie, Flat Rock, NC  
Ms. Mary Robinson, Spartanburg  
Mr. & Mrs. William Robinson, St. Matthews  
SC Annual Conference Offering  
SC Conference Committee on Episcopacy  
SCDOT, Human Resource Department  
Servicemaster Distributors of the Carolina's  
Mr. David Shockley, Chesterfield  
Mr. H. Garland Smoak, Foley, AL  
Solicitor, Third Judicial Circuit Sumter County Court  
Mr. & Mrs. Kerry A. Stillinger, Columbia  
Mr. Rob Smith, Columbia  
Mr. & Mrs. Michael Stokes, Lyman  
Mr. & Mrs. D. Lee Stuckey, Jr., Mt. Pleasant  
Mr. & Mrs. Thomas M. Sumerel, Jr. Spartanburg  
Ms. Peggy Summers, Orangeburg  
Thompson Construction Group, Inc., Sumter  
Mrs. James C. Thigpen, Hanahan

Mrs. Martha Fridy Thompson, Lexington  
The Tiencken Law Firm, LLC, Daniel Island  
Ms. Anna Bess Tisdale, Columbia  
Mr. & Mrs. Jerry B. Trammell, Sumter  
Turner, Padget, Graham & Laney, Columbia  
The Urban Entomology Lab at Clemson University  
Mr. & Mrs. Robert G. Vassy, Jr., Florence  
Ms. Nancy C. Vick, Charleston  
The Rev. & Mrs. Robert M. Vincent, Chapin  
The Rev. Dr. & Mrs. Ted H. Walter, Columbia  
Mr. C. Daniel Williams, Jr., Columbia  
Ms. Linda H. Wilson, Charleston  
Ms. Patricia B. Wilson, Mt. Pleasant  
Ms. Dorothy R. Woolridge, Anderson  
Michele R. Wolford, Johns Island  
Mr. Mark H. Yonce, Inman  
Dr. & Mrs. John M. Younginer, Jr., N. Augusta  
Karl & Chris Zerbst, Charleston  
Mrs. Mary W. Zittrouer, Athens, GA  
Mr. & Mrs. Jack Zorn, Anderson

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Granville A. Hicks  
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Mary Virginia Taylor  
Mary V. Teasley  
John B. McLeod  
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George C. Fant, Jr.  
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James S. Gadsden  
Myrtle Edna Lasley  
W. Wayne Ballentine  
Joseph B. Bethea  
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Robert C. Faulkner  
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James R. Fowler  
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